

# NEWSLETTER



**SPILLBURG HOLDINGS**  
(PRIVATE) LIMITED

We make it happen

## Board of Directors



**M H K M HAMEEZ**

MANAGING DIRECTOR  
Bsc.(Hons) University of London.



**SHAAMEEL MOHIDEEN**

Director / CEO  
MABE -UK, MBA Sydney, CMA  
Australia, FCPM, AM Slim

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www.spillburg.com

## "Spillburg celebrates 14 years of unparalleled service to foreign investors in Sri Lanka".

Promoted 100 plus foreign companies to set up operations in Sri Lanka and attracted over USD 500 Mn. investment into the country.

"IMF projects Sri Lanka's crisis-hit economy likely to resume growth in 2024 after contracting 3% this year."



Sri Lanka has welcomed a US\$350 million loan from the Asian Development Bank (ADB) to help stabilize its economy.

The Asian Development Bank (ADB) Monday approved US\$350 million special policy-based loan to provide budget support to Sri Lanka for economic stabilisation as part of a broader package of financial assistance anchored by the International Monetary Fund's Extended Fund Facility for the country.

Source: Daily Mirror

## Sri Lanka Signs Contract Agreement with Sinopec to Secure Fuel Supply

Sinopec Group, is the world's largest oil refining, gas and petrochemical conglomerate, headquartered in Chaoyang District, Beijing

Source: News.lk



## OUR SERVICES

- Business Advisory & Project Structuring
- Legal & Corporate Setup
- Accounting and Auditing
- Tax & Compliance
- Project Funding/Financing
- Match making JV Partnerships
- Project management
- Business Due Diligence
- Sourcing Land/Properties
- Visa Facilitations

# EVENTS

MAY 2023

**On the occasion of the Italian National Day, Mr. Shaameel Mohideen (Director/CEO) of Spillburg Holdings Pvt Ltd, had the pleasure of attending a reception on the 29th of May 2023, at 'Villa Roma', 78, Ananda Coomaraswamy Mawatha. Colombo 07.**



**Mr. Shaameel Mohideen (Director/CEO) of Spillburg Holdings Pvt Ltd, attended The Breakfast Meeting on Shipping and Logistics organized by Sri Lanka-Italy Business Council of The Ceylon Chamber of Commerce**



# EVENTS

**Mr. Mohamed Hameez, Managing Director of Spillburg and First Vice President of the Sri Lanka Malaysia Business Council, attended the launch of the Council's 1st edition of the newsletter on the 12th of May 2023.**



**28th Annual General Meeting of the Sri Lanka Benelux Business Council - Our CEO is appointed as "Vice President."**



# UPCOMING EVENTS

## 8th July 2023



### SRI LANKA-CANADA BUSINESS COUNCIL

Sri Lanka - Canada business council (SLCBC) of The Ceylon Chamber of Commerce was inaugurated in August 1991. The primary objectives of the SLCBC are to promote investment and bilateral trade, to exchange trade and investment information with relevant institutions in Canada, to encourage the setting up of joint ventures, and to serve as a recognized representative of business sector interests in Sri Lanka in matters concerning business relationship with Canada.

### REGISTRATION

Register online using the link :  
<https://forms.gle/YSE1EanoASGmaZSS9>  
or on our Hotlines : 011-5588800/ 5588852/ 5588892

For more details, contact  
Events Division  
The Ceylon Chamber of Commerce  
50, Navam Mawatha, Colombo 2.  
Tel: 5588800/ 5588852/ 5588892  
Fax : 2449352/ 243 7477  
e-mail: events@chamber.lk

## Canada Education Expo 2023

**Sri Lanka Canada Business Council (SLCBC) together with Canada High Commission in Sri Lanka is organizing an Education Expo to promote Higher education.**

**All prominent stakeholders in the industry already signed up for the event. SLCBC and Ceylon Chamber of Commerce signed to MOU to organize this event on 8th July 2023 at Colombo Hilton Residences (JAIC Hilton).**





## Seminar

# Creative Arts Therapies: How different art forms can heal

9th June  
6.30 - 8.30pm

At the Alliance Francaise De Kotte.

An initiative by successful Spillburg Client

## UPCOMING EVENTS IN SRI LANKA

### Creative Arts Therapies : How different art forms can heal

Date: 9th June 2023

Location: At the Alliance Francaise De Kotte.

### Culinary Art Food Expo

Date: Fri, 09 - Sun, 11 Jun 2023

Location: Colombo

### International Conference on Renewable , Environment and Agriculture (ICREA)

Date: Fri, 16 Jun 2023

Location: Veyangoda

### Intenational Conference on Solar PowerTechnology

Date: Sat, 17 - Sun, 18 Jun 2023

Location: Colombo

### International Conference on Climate Change

Date: Sat, 17 - Sun, 18 Jun 2023

Location: Colombo

### Construction , Power & Energy Expo

Date: Fri, 07 - Sun, 09 Jul 2023

Location: Colombo

### Canada Education Expo 2023

Date: 8th July 2023

Location: Hilton Colombo Residence

### SPiCE Sri Lanka

Date: Wed, 26 - Fri, 28 Jul 2023

Location: Colombo

### International Conference on Innovations in Info- business & Technology

Date: Fri, 11 Aug 2023

Location: Colombo

# NEWS UPDATES

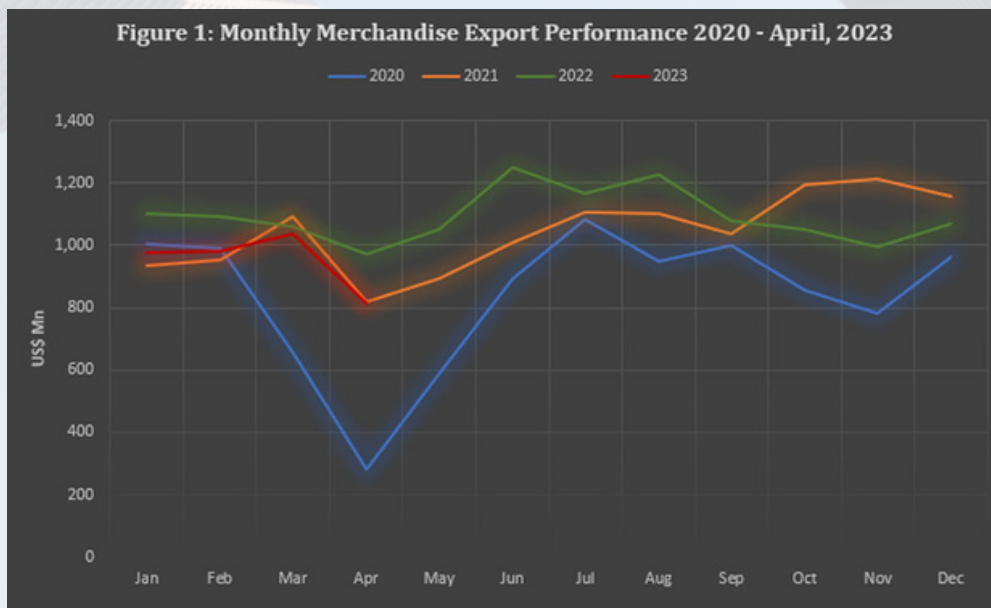
## ILO, CBSL JOIN HANDS TO CREATE FAVOURABLE ECOSYSTEM IN SL FOR ENTREPRENEURS

In an attempt to promote entrepreneurship among the youth of Sri Lanka, the International Labour Organisation (ILO) collaborated with the Central Bank of Sri Lanka to explore avenues that would help create a favourable ecosystem to build new businesses.



Source: Dailymirror.lk

## SRI LANKA'S EXPORT PERFORMANCE IN APRIL 2023



Sources: Central Bank of Sri Lanka, Sri Lanka Customs

Sri Lanka's merchandise exports decreased by 16.15 % to US\$ 814.1 Million in April 2023 compared to April 2022. Moreover, it is a 0.5 % decrease when compared to April 2021.

Declining trend in merchandise exports further continues due to the negative trends shown in major export products. i.e., Apparel & Textiles, Rubber & Rubber based products and Coconut & Coconut based products.

The Figure above shows the comparison of Monthly Merchandise Export Performance 2020-April 2023.

## EXTERNAL TRADE

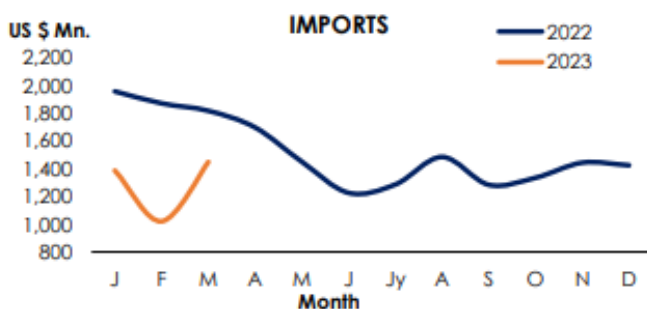
### TRADE INDICES <sup>(a)</sup> ( 2010 = 100 )

Item	March	
	2022	2023 <sup>(b)</sup>
<b>Total Exports</b>		
Value	147.3	144.4
Quantity	164.2	162.6
Unit Value	89.7	88.8
<b>Total Imports</b>		
Value	162.8	129.7
Quantity	158.3	119.5
Unit Value	102.8	108.5
<b>Terms of Trade</b>	<b>87.2</b>	<b>81.8</b>

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



## DEVELOPMENT PROJECTS

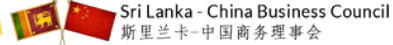
### ZONES IDENTIFIED AS SUITABLE FOR TOURISM DEVELOPMENT

- Colombo and Greater Colombo Resort Region  
Negombo, Colombo, Mount Lavinia
- South Coast Resort Region  
Wadduwa, Kalutara, Beruwala, Bentota, Dedduwa, Madu Ganga, Balapitiya, Ahungalla, Hikkaduwa, Galle, Unawatuna, Koggala, Weligama, Mirissa, Matara, Tangalle, Hambantota, Tissamaharama
- East Coast Resort Region  
Arugambay, Pasikudah, Trincomalee, Nilaveli
- West Coast Resort Region  
Kalpitiya, Marawila, Waikkala
- High Country Resort Region  
Nuwara Eliya, Bandarawela, Maskeliya
- Ancient Cities Resort Region  
Polonnaruwa, Habarana, Sigiriya, Giritale, Anuradhapura, Dambulla, Kandy, Matale, Victoria
- Other Resort Regions  
Yala, Udawalawa, Wasgamuwa, Pinnawala, Ratnapura

## CHAMBER MEMBERSHIPS



## BUSINESS COUNCIL MEMBERSHIPS



# SPILLBURG HOLDINGS (PRIVATE) LIMITED

## Contact Us

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