

NEWSLETTER



SPILLBURG HOLDINGS
(PRIVATE) LIMITED

We make it happen

MALAYSIAN & SRI LANKAN FOREIGN MINISTERS HOSTED BY THE SRI LANKA MALAYSIA BUSINESS COUNCIL AT "CONNECT & COLLABORATE TO CATALYSE SUCCESS" BUSINESS FORUM SUCCESSFULLY CONCLUDED ON THE 9TH OF OCTOBER, 2023.



The forum successfully fostered dialogue between dignitaries, business communities, SLMBC members, and corporate leaders, featuring a panel discussion with the two Foreign Ministers for the Questions & Answers Session and Mr. Supun Weerasinghe, Group Chief Executive of Dialog Axiata PLC & Dr. Nayana Dehigama, Executive Chairman, Epic Technology Group and Dato Hazimah Binti Zainuddin, Founder and Group Managing Director of Hyrax Oil SDN BHD.

The Sri Lanka - Malaysia Business Council (SLMBC) hosted a CEO Business Forum at the Shangri-La, Colombo, themed "Connect & Collaborate to Catalyse Success." The event marked the debut of the newly appointed SLMBC Management and welcomed the Malaysian Minister of Foreign Affairs, Dato Seri Diraja Dr. Zambry Abd Kadir, as Chief Guest. The Minister highlighted the Malaysian Government's support for Sri Lankans, while the Sri Lankan Minister of Foreign Affairs, Hon) Ali Sabry PC, discussed the country's commitment to a favorable business environment.



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SRI LANKA'S OFFICIAL RESERVE ASSETS UP BY 0.6% IN OCT. 2023

The Central Bank of Sri Lanka (CBSL) has recorded a 0.6% growth in Sri Lanka's official reserve assets between September 2023 and October 2023.

As a result, Sri Lanka's official reserve assets have risen by 0.6%, reaching USD 3,562 million in October 2023, up from USD 3,540 million in September 2023.

CBSL noted that this increase incorporates a swap facility provided by the People's Bank of China, amounting to approximately USD 1.3 billion, with conditions on its usability.

Source: adaderana.com

New duty-free opportunities in Colombo Port City



Source: Dailymirror

The Sri Lankan government has announced new duty-free opportunities in Colombo Port City, a massive new development project that is expected to be completed in 2025. The government has invited investors to establish duty-free retail businesses and operate duty-free shopping malls within the new city. Investors must invest a minimum of USD 5 million and have global experience in duty-free trade operations to be eligible.

Opening of Havelock City Mall



Source: Newswire

The long-awaited Havelock City Mall is set to open its doors on October 19, 2023, ushering in a new era of shopping and entertainment in Colombo. With international standards and a wide array of offerings, it's poised to become the go-to destination for the local community. Opening early next year is the Havelock City Mall's 1,000-seat, six-screen multiplex, along with the first and only premium, large format IMAX cinema in Sri Lanka.

Sri Lanka embarks on a revitalizing journey for its national export strategy



Source: srilankabusiness.com

The ITC's Senior Officer, Charles Roberge, visited Sri Lanka to collaborate with government officials and industry representatives on this initiative. The goal is to update and adapt the strategy to seize emerging opportunities and enhance Sri Lanka's position as a trade and investment hub. This renewed strategy will guide export growth and requires the full commitment of all involved parties.

EDB facilitates pharmaceutical sector to enter into the east Asian market



Source: srilankabusiness.com

The Sri Lanka Export Development Board (EDB) is aiding the pharmaceutical sector in its efforts to enter the East Asian market. This strategic move seeks to enhance the presence of Sri Lankan pharmaceutical products in East Asia, fostering greater trade opportunities and economic growth for the sector. The EDB is working closely with pharmaceutical companies to facilitate this market entry.

INVESTMENT PROJECTS

City Hotel Project Perahara Mawatha-Colombo 02



Project incentives:

- Government Tax Concessions
- Speedy approval process with the assistance of the UDA
- Readily available basic infrastructure to the site
- Government assured land tenure security

Geographical Location:

Located within the heart of the city and close proximity to CBD, is an ideal metro location with walking distance to shopping malls, restaurants and major hospitals.

High Rise Mixed Development Project 1 Beira Lake Intervention Area Development Plan



Project incentives:

- Government Tax Concessions
- Speedy approval process with the assistance of the UDA
- Readily available basic infrastructure to the site
- Government assured land tenure security

Strategic location:

Situated at the core of the CBD the property has extensive development opportunities to cater to high tourist demand-based activities around the Beira Lake and in close proximity to Port City, in addition to the Port.

Lake Gregory Theme Park Nuwara Eliya



Project incentives:

- Government Tax Concessions
- Speedy approval process with the assistance of the UDA
- Readily available basic infrastructure to the site
- Government assured land tenure security

Strategic location:

Situated in the center of the Nuwara Eliya town, with all conveniences and major transportation facilities within walking distance.

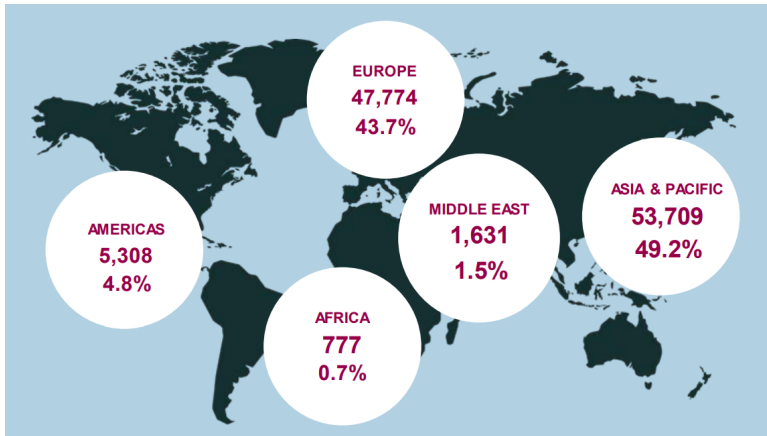
TOURISM

Tourist Arrivals January - October 2023

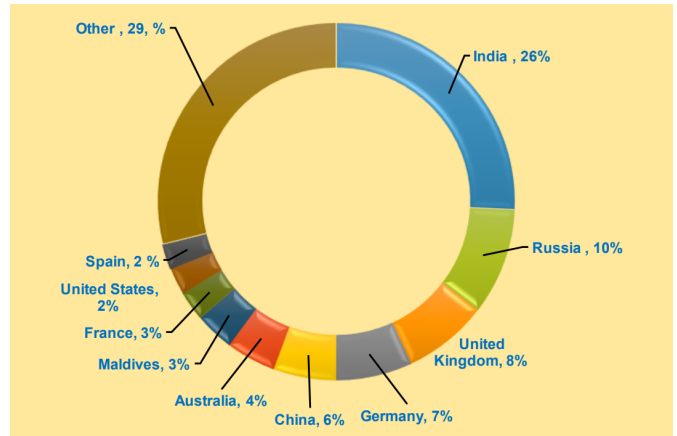
Month	2022	2023	% change 2023/22
January	82,327	102,545	24.5
February	96,507	107,639	11.5
March	106,500	125,495	17.8
April	62,980	105,498	67.5
May	30,207	83,309	175.8
June	32,856	100,388	205.5
July	47,293	143,039	202.4
August	37,760	136,405	261.2
September	29,802	111,938	275.6
October	42,026	109,199	159.8



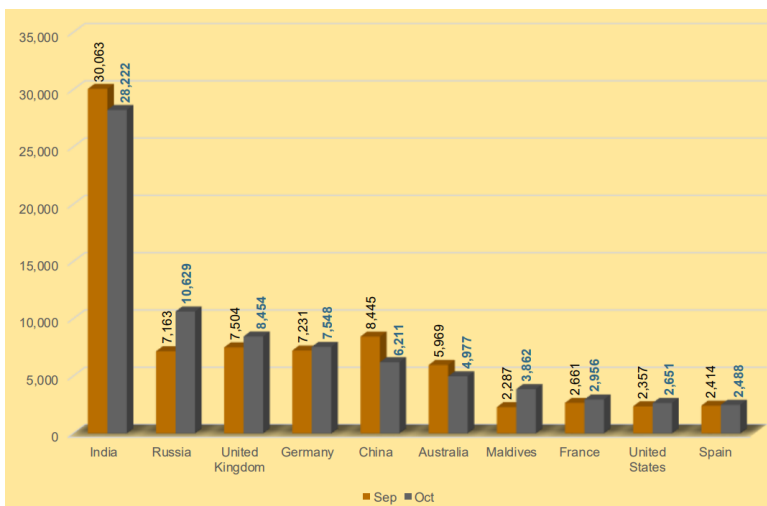
Tourist arrivals by region and percentage share October 2023



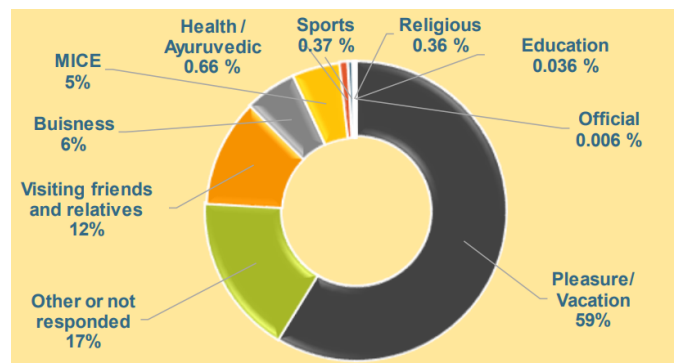
Top ten source markets to Sri Lanka, October 2023



Comparison of arrivals from top ten markets to Sri Lanka, Sep / Oct - 2023



Purpose of Visit



COMPANY UPDATES

4th Annual General Meeting of Sri Lanka Italy Business Council of the The Ceylon Chamber of Commerce – Spillburg Holdings Pvt Ltd was elected to the Executive Committee.



The 20th Annual General Meeting of the Sri Lanka - Russia Business Council



COMPANY UPDATES

Round Table Discussion with key stakeholders representing government agencies and Private sector associations from tourism Sector to develop a "Way-forward strategy"



The 31st Annual General Meeting of the Sri Lanka - Pakistan Business Council. Mr. Shaameel Mohideen, Director/CEO of Spillburg Holdings Pvt Ltd, on his election as the newly elected Vice President.

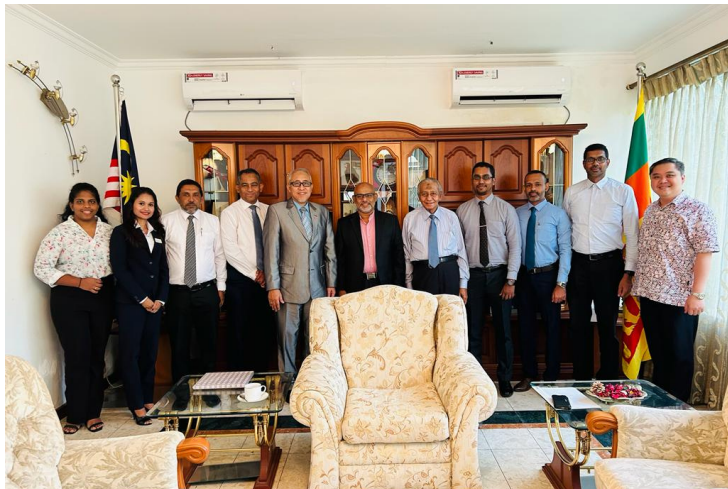


COMPANY UPDATES

President of SLMBC Mr. M.H.K.M Hameez, Managing Director of Spillburg Holdings, attended a farewell dinner held in honor of the outgoing Ambassador of Thailand, His Excellency Mr. Poj Harnpol.



President of SLMBC Mr. M H K M Hameez along with the Executive Committee Updates 2023-24 Business Plan to the Malaysian High Commissioner



The 66th Malaysia National Day Celebrations at Shangri La, Colombo on the 31st of August



UPCOMING LOCAL EVENTS

Sat, 02 – Sun, 03 Dec 2023

MedEx Expo
Kandy

Mon, 04 – Wed, 06 Dec 2023

High Security Printing Asia
Shangri-La Hotel, Colombo, Colombo

Fri, 08 – Sun, 10 Dec 2023

Home & You Lifestyle Fair (H&Y)
Colombo

Fri, 15 – Sat, 16 Dec 2023

International Conference on Health and
Medicine (ICHM)
Galle Face Hotel, Colombo

Sun, 17 – Mon, 18 Dec 2023

International Conference on Solar Power
Technology
Colombo

Sun, 17 – Mon, 18 Dec 2023

International Conference on Fisheries and
Aquaculture (ICFA)
Colombo

UPCOMING INTERNATIONAL EVENTS

Tue, 28 – Wed, 29 Nov 2023

B2B Expo Melbourne (B2BExpo)
Melbourne, Australia

Thu, 07 – Sat, 09 Dec 2023

iDAC EXPO – HYDERABAD
Hyderabad, India

Thu, 30 Nov – Fri, 01 Dec 2023

She Leads Conference for Women Leaders and
Entrepreneurs (SheLeads)
New York, USA

Sat, 02 Dec 2023

Global Startups Club | Startup Networking
(GSC)
Hyderabad, India

Quick Business Tips

- Get Organised
- Keep Detailed Records
- Analyse Your Competition
- Understand the Risks and Rewards
- Be Creative
- Stay Focused on Your Goals
- Provide Great Customer Service
- Be Consistent
- Prepare to Make Some Sacrifices

ABOUT US

Spillburg Holdings (Private) Limited is a business advisory cum management consultancy company providing our clients with a diversity of services aiming at improving their businesses through a broad range of value added consulting services.

Our main objective is to provide our clients with Value for Money services through a thorough understanding of their business ventures, evaluating business issues and providing timely advises to enhance the value and accelerate the growth of our clientele.

WHAT WE OFFER

- Business Advisory & Project Structuring
- Legal & Corporate Set Up
- Accounting & Auditing
- Tax & Compliance
- Project Funding/Financing
- Match Making (JV Partnerships)
- Project management
- Business Due Diligence
- Sourcing Land / Properties
- Visa Facilitations

VISA FACILITATIONS

We can arrange following types of visas and extensions:

- BOI – Board Of Investment
- Sri Lanka Private Sector
- Spouse
- Residence / Entry Visa / Landing Permits / Student Visas
- Multiple Entry Business Visas.
- N.G.O.'s – Non Government Organisations
- Facilitation of Visa Extensions.
- Dual Citizenship
- Dream Home Visas
- Resident Guest Scheme
- Obtaining Sri Lanka Passports
- Facilitation of Dual Citizenship applications.
- Offer specialised services for Expatriate Sri Lankans

living Overseas

LEGAL CONSULTANCY

Legal consulting can help in various ways, including year-round assistance, worker compensation packages, problem-solving, and so much extra. Legal advice has grown increasingly important in the development of a firm in recent years. Most law companies could use a little more assistance even now and then.

MANAGEMENT CONSULTANCY

Providing necessary and relevant advisory to carry out business in Sri Lanka. Obtaining all required government / agency approvals. Assisting in setting up companies. Finding Local Joint Venture partners.



CHAMBER MEMBERSHIPS



BUSINESS COUNCIL MEMBERSHIPS



Sri Lanka - China Business Council
斯里兰卡-中国商务理事会



Spillburg Holdings (Private) Limited

Office 14, Basement Level, Cinnamon Lakeside Hotel, N0 115, Sir Chittampalam A Gardiner Mawatha, Colombo 2, Sri Lanka.

+94 777 790 919 / +94 777 487 720

+94 11 2336116

+94 11 2529309

info@spillburg.com

www.spillburg.com

